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PRINCIPAL BOOSTS TEAM WITH HIGH PROFILE INVESTMENT APPOINTMENT

Principal Investment Management, the expanding investment management group and unit trust specialist – well known for its White List of UK Equity Income Funds - announces the appointment of Iain Scotland as Senior Fund Manager on the Managed Funds Team.

Iain, who is well known in the industry, will work with Charles Brand, Head of Managed Funds, bringing to the team frontline experience as an institutional fund manager and further strengthening its research efforts.

He was previously Director, UK Equities, at Insight Investment PLC (formerly Clerical Medical Investment Management) where he worked for seven years, heading up the team of UK Small Company specialists and demonstrating a track record of out performance throughout his time there.

Prior to joining Clerical Medical Iain was at Gartmore Investment Management where he was Smaller Companies Manager.

Commenting on the appointment, Charles Brand said:

“We believe that success in constructing portfolios for clients comes from a thorough knowledge of the funds in which we invest and the way in which the best fund managers actually work. This kind of genuine understanding often only comes from those who have actually run funds successfully in their own right.

With Principal’s assets under management having grown to over £600m, we are able to draw on the ranks of established and successful institutional fund managers to find the kind of insight that our clients require. I am, therefore, delighted that Iain has decided to join the team and intensify our research efforts by turning from ‘poacher to gamekeeper’.”

-ENDS-

For further information, please contact:

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